

Fixed Assets

The figures for fixed assets on box 12 for 2017 and 2018 are incorrect. Fixed assets should be valued at cost, and not at insurance cost. The figures should read £4900 for 2017 and £7475 for 2018.

The Council should restate the 2018 figures on next year's Annual Return and write "restated" beneath the £ sign on the 2018 column.

Accounting Statements – Precept amount

The figure entered in Box 2 on the Accounting Statements, income from local taxation/levy is understated by £461 for 2018. The correct figure should be £16,115. The Council has offset the Powys election fees against income rather than recording the precept gross and recording the fees as an item of expenditure.

As such, the figure entered in Box 6 on the Accounting Statements, total other payments is also understated by £461 for 2018. The correct figure should be £17,613.

The Council should restate the 2018 figures on next year's Annual Return and write "restated" beneath the £ sign on the 2018 column.

Yours sincerely,

Grant Thornton UK LLP

For and on behalf of the Auditor General for Wales

Date: 09 August 2018

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